

HIGHLIGHTS
Amended Agenda Item #2006-65
amendments approved by TLTA Board Sept. 16, 2007

Note: all percentages are after payment to the underwriter

- If policy amount is \$125,000 or less
Payment of 90% for providing evidence or evidence/exam, 10% for closing or closing/exam, except where there is a prior written agreement made not less than 90 days in advance between companies licensed in contiguous counties or between companies licensed in the same county
- If policy amount is more than \$125,000
Payment of 50% for providing evidence or exam, 50% for closing or closing/exam, except where there is a prior written agreement made not less than 90 days in advance
- Insured amount increases from \$125,000 to \$150,000 after 5 years
- Payment of the premium split is due 30 days from date of recording
- Also applies to any attorney licensed as an escrow officer for any title insurance company, title insurance agent or direct operation.